SETTLERS IRRIGATION DISTRICT
Budget Overview: Budget_FY24_P&L - FY24 P&L
January - December 2024

	Total	
Income		
Assessment Fees		34,000.00
Exclusion Fees		500.00
Govt Lands		38,550.00
Lateral Operation & Maintenance		6,700.00
Lucky Peak		40,000.00
O & M Fees		704,250.00
Penalty, Interest, Redem Fees		4,000.00
Plan Review Fees/Crossing Agmt		20,000.00
Reimbursed Expenses		
Pressurized Irrigation Systems		105,000.00
Service Call		700.00
Total Reimbursed Expenses	**$**	**105,700.00**
Water Bank		78,000.00
Total Income	**$**	**1,031,700.00**
Gross Profit	**$**	**1,031,700.00**
Expenses		
Assessment Filing/Release Fees		175.00
Assessment Mis/Expense		600.00
Assessment Postage		2,000.00
Assessment Printing Expense		2,600.00
Barrier Project		40,000.00
Board Meeting Expenses & Lunch		1,300.00
Buildings & House Maintenance		4,500.00
Bureau of Reclamation		
Anderson Ranch O & M		2,500.00
Arrowrock O & M		2,500.00
Lucky Peak O & M		43,000.00
Lucky Peak Repayment Contract		15,000.00
Total Bureau of Reclamation	**$**	**63,000.00**
Canal Maintenance		12,000.00
Chemicals		10,000.00
Total Canal Maintenance	**$**	**22,000.00**
Classes and Seminars		750.00
Computer		
Hardware		500.00
Software		2,000.00
Support		250.00
Total Computer	**$**	**2,750.00**
Digline		2,000.00
Drug Testing		350.00

Dues and Subscriptions		100.00
Idaho Water Users Association		2,500.00
Treasure Valley Water Users Ass		3,700.00
Water District #63 Assessment		5,900.00
Total Dues and Subscriptions	**$**	**12,200.00**
Equipment Maintenance		
Heavy		10,000.00
Small		500.00
Total Equipment Maintenance	**$**	**10,500.00**
Gasoline & Oil		30,000.00
Insurance		
Health		80,000.00
Liability Insurance		27,000.00
Unemployment		1,000.00
Workmen's Compensation		11,500.00
Total Insurance	**$**	**119,500.00**
Licenses and Permits		150.00
Miscellaneous		250.00
Payroll Expenses		605,000.00
POSTAGE		1,400.00
Pressurized Irrigation		0.00
Professional Fees		
Accounting		7,500.00
Legal Fees		20,000.00
Total Professional Fees	**$**	**27,500.00**
Public/Legal Notices		500.00
Retirement Expense/Employers		65,000.00
Security System		450.00
Shop		
Mortgage		31,301.76
Supplies and Maintenance		4,000.00
Total Shop	**$**	**35,301.76**
Supplies		
Office		1,000.00
Total Supplies	**$**	**1,000.00**
Telephone		8,500.00
Travel & Ent		
Meals		300.00
Total Travel & Ent	**$**	**300.00**
Utilities		
Gas and Electric		8,000.00
Trash		500.00
Total Utilities	**$**	**8,500.00**
Vehicle Maintenance		9,000.00
Total Expenses	**$**	**1,077,076.76**
Net Operating Income	**-$**	**45,376.76**
Other Income		

Interest Income		
LGIP Pipe Fund Interest		7,500.00
LGIP2 Interest		24,000.00
Settlers Checking		300.00
Total Interest Income	**$**	**31,800.00**
Total Other Income	**$**	**31,800.00**
Net Other Income	**$**	**31,800.00**
Net Income	**-$**	**13,576.76**